

LRRRA Summary Accounts for 12 months to 31 March 2023

Balance Sheet as at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Current Assets					
Debtors	(Note 1)	340		233	
Cash at bank and in hand		144,548		135,839	
		144,888		136,072	
Creditors: amounts falling due within one year		(2,591)		(1,829)	
Net current assets		142,297		134,243	
Total assets less current liabilities		142,297		134,243	
Provisions for liabilities & charges	(Note 2)		(142,297)		(134,243)

Rent Charge Income & Expenses

		2022-23		2021-22	
		£	£	£	£
Income:					
Net Rent Charges	(Note 3)	25,220		23,180	
Interest Received		307		12	
		25,527		23,192	
Expenses:					
Surface water drains	(Note 4)	-		-	
Public liability insurance		1,464		1,366	
Directors' insurance		639		686	
Repairs and maintenance	(Note 5)	3,620		6,402	
Provision for roads and maintenance	(Note 6)	8,054		3,958	
Gardening and grounds maintenance		6,360		6,108	
OPM Spraying and nest removal	(Note 7)	1,584		2,376	
Computer costs	(Note 8)	2,727		1,303	
Accountancy fees		600		600	
General expenses		479		393	
Total Administrative Expenses		25,527		23,192	

Note 1 Rentcharge Debtors increased over the year with one household in arrears by a full year.

Note 2 The provision for future repairs to roads and maintenance increased by £8,054 to £142,297.

Note 3 The Rentcharge for 2022-23 was £260 compared to £240 in 2021-22.

Note 4 No repairs or cleaning of the surface water road drains were undertaken in 2022-23; cleaning of these drains is scheduled for late 2023-24.

Note 5 Repairs underspend because work planned on the block roadways did not occur. Major expense was cutting back of trees and bushes on the eastern and southern borders.

Note 6 Increase to the future repairs provision was greater than planned because of underspend on Repairs and Maintenance (Note 5).

Note 7 The programme of spraying to mitigate Oak Processionary Moth (OPM) caterpillar nests in the oak trees in the Square has continued.

Note 8 Increased cost to cover regular support, maintenance and security checks on the website which was introduced after having to spend over £2,600 to rebuild the site in 2021-22,